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\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	26-Sep-2008 23:28:18
Announcement No.	00166

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	TRANSITION TO CATALIST SPONSOR-SUPERVISED REGIME
Description	Please see attached.
<b>Attachments</b>	 <a href="#">Annct Transition to Catalist Sponsor Supervised Regime.pdf</a> Total size = <b>17K</b> (2048K size limit recommended)

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**CHASEN HOLDINGS LIMITED**  
**(Company Registration No. 199906814G)**  
**Incorporated in the Republic of Singapore**

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## **TRANSITION TO CATALIST SPONSOR-SUPERVISED REGIME**

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On 26 November 2007, the Singapore Exchange Limited (the “**SGX**”) unveiled Catalist, its new sponsor-supervised listing platform. On 17 December 2007, SGX-SESDAQ was renamed as Catalist and the new Catalist rules as set out in Section B of the Listing Manual (“**Rules of Catalist**”) took effect. SGX has indicated that all SGX-SESDAQ listed companies, known as Catalist non-sponsored companies, will continue to be governed by the existing SGX rules until they have appointed an SGX-approved intermediary, known as a Continuing Sponsor, following which such companies will be re-designated as Catalist-sponsored companies and will adopt the Rules of Catalist.

The Board of Directors of Chasen Holdings Limited (the “**Company**”) is pleased to announce that it has appointed KW Capital Pte. Ltd. to be its Continuing Sponsor. The Company has today submitted the requisite undertaking in accordance with Rule 1403(3) of the Rules of Catalist, in order to facilitate its transition to the Catalist sponsor-supervised regime.

The effective date of the transition (“**Effective Date**”), which will be no less than one month from the date of this announcement, will be announced via SGXNet in due course. From the Effective Date, the Rules of Catalist will apply to the Company and the Company will be required to comply with such rules on an on-going basis.

A copy of this announcement will be disseminated to each shareholder on the register of the Company as at the date of this announcement.

By order of the Board

Low Weng Fatt  
Managing Director

26 September 2008